



**Annual Financial Report
of**

**THE PAROCHIAL CHURCH COUNCIL OF
ST MARY THE VIRGIN PARISH CHURCH,
WARBLETON TN21 9BD**

Registered Charity no. X98944

For the year ended 31 December 2024

CONTENTS

Page

- | | |
|----------|---|
| 1 | Summary of financial receipts and payments |
| 2 | Statement of assets and liabilities |
| 3 | Notes to the financial report |
| 7 | Report of the independent examiner |

Parochial Church Council of St Mary the Virgin Warbleton

Summary of Financial Receipts and Payments

The financial effect of our activities during the year can be summarised as follows

	Unrestricted funds	Restricted funds	Total 2024	Total 2023
Income and endowments from:				
Donations and legacies	69,758	1,118	70,876	37,228
Income from charitable activities	6,730		6,730	1,826
Other trading activities	12,266		12,266	11,027
Investments	6,096		6,096	5,791
Other income	0		0	0
Total income	94,850	1,118	95,968	55,872
Expenditure on:				
Raising funds	1,137		1,137	1,421
Expenditure on charitable activities	65,433		65,433	75,781
Other expenditure	7,274		7,274	6,346
Total expenditure	73,844		73,844	83,548
Net income / (expenditure) resources before transfer	21,006	1,118	22,124	-27,676
Other recognized gains / losses				
Gains/losses on investment assets			2,534	-2,339
Gains on revaluation, fixed assets, charity's own use	0		0	0
Net movement in funds	0		2,534	-2,339

Parochial Church Council of St Mary the Virgin Warbleton

Statement of Assets and Liabilities

Our financial position at the year-end was

	General	Restricted	2024	2023
Fixed Asset - Investments				
03020: Investments	81,903.90	17,831.00	99,734.90	97,200.88
Total	81,903.90	17,831.00	99,734.90	97,200.88
Fixed Asset - Tangible Assets				
03013: Church Ornaments	3,687.00		3,687.00	3,687.00
Total	3,687.00		3,687.00	3,687.00
Current Asset - Cash At Bank And In Hand				
04000: Current Assets				
04010: Barclays Bank - Current	5,170.00		5,170.00	2,453.08
04020: Barclays Bank - Savings	20,271.34	1,117.66	21,389.00	2,224.24
04030: Sanctuary Guild Bank Account	2,245.52		2,245.52	1,949.43
04040: Coffee & Company	516.00		516.00	405.00
Total	28,202.86	1,117.66	29,320.52	7,031.75
Net total assets	113,793.76	18,948.66	132,742.42	107,919.63
Represented by				
General (Unrestricted)	31,889.86		31,889.86	10,718.75
Unrestricted – Invest	81,903.90		81,903.90	79,369.88
Restricted - Bells		6,176.00	6,176.00	6,176.00
Restricted - Darnell		7,655.00	7,655.00	7,655.00
Restricted - Haviland		4,000.00	4,000.00	4,000.00
Restricted – Children's Outreach		1,117.66	1,117.66	-
Restricted - Missions				
Total	113,793.76	18,948.66	132,742.42	107,919.63

This Financial Report for the year ended 31st December 2024, including the notes following, was approved by the PCC and signed on its behalf by The Revd. Marc Lloyd, PCC Chairman:


.....

Date 13/3/25

Parochial Church Council of St Mary the Virgin Warbleton

Notes to the Financial Report

1 The financial statements of the PCC have been prepared in accordance with the Charities Act 2011 and current Church Accounting Regulations, using the Receipts and Payments basis.

2 The following assets are recognised but not valued in the Statement of Assets and Liabilities: Movable church furnishings held by the churchwardens on special trust for the PCC, which require a faculty for disposal.

3 Analysis of total received

INCOME AND ENDOWMENTS FROM:	Unrestricted	Restricted	2024	2023	Note
Donations and legacies					
01110 - Weekly Offerings	6,293.51		6,293.51	5,755.98	4
01120 - Planned Giving	13,407.34		13,407.34	12,343.47	4
01160 - Donations	37,892.51		37,892.51	4,748.32	5
01163 - Donations - Missions	653.51		653.51	660.00	
01165 - Grant - Warbleton Parish / Diocese	350.00		350.00	-	6
01171 - Legacies - Unrestricted	2,000.00		2,000.00	2,000.00	7
01172 - Legacies - Restricted	-		-	-	7
01180 - Gift Aid Recovery	2,219.93		2,219.93	6,139.18	8
01220 - Catering Income	193.82		193.82	68.50	
01130 - Gift Day	6,732.39	1,117.66	7,850.05	5,506.20	4
04001 - Wall Safe - Church Upkeep	15.15		15.15	6.00	
Donations and legacies	69,758.16	1,117.66	70,875.82	37,227.65	
Income from charitable activities					
01231 - Funerals	4,879.00		4,879.00	1,826.00	
01232 - Weddings	1,851.00		1,851.00	-	
Income from charitable activities	6,730.00		6,730.00	1,826.00	
Other trading activities					
01154 - WarbleArt	494.10		494.10	461.00	
01156 - Children's Outreach (incl. Little Warblers)	430.98		430.98	227.60	9
12001 - Books, Magazines & Cards	-		-	68.36	10
01211 - Parish Magazine Sales	518.40		518.40	647.40	
01212 - Parish Magazine Advertising	3,019.67		3,019.67	2,257.33	
01221 - Coffee & Co Income	1,615.00		1,615.00	2,507.00	
01222 - Sanctuary Guild Income	778.00		778.00	-	
01241 - Craft Evening	100.03		100.03	80.00	
01242 - Away Day	78.00		78.00	-	
01245 - Church Barbecue	80.00		80.00	88.89	
01246 - Social Events	-		-	680.00	11
01310 - Contribution – Bodle Street Green	2,278.41		2,278.41	5,481.52	12
01320 - Contribution – Dallington	2,773.00		2,773.00	775.00	12
- Hire of Church and Church Rooms	100.00		100.00	-	
Other trading activities	12,265.59		12,265.59	11,026.81	
Investments					
01410 - M&G Charifund Units	6,096.26		6,096.26	5,791.45	
01420 - Bank Interest	-		-	-	
Investments	6,096.26		6,096.26	5,791.45	
Grand Totals	94,850.01	1,117.66	95,967.67	55,871.91	

4 We are very grateful to those who make regular donations through our Weekly Offerings, Planned Giving, and the annual Gift Day. We appreciate how difficult the last few years have been, and the generosity of our Church family enables us to continue our works. We are pleased to report that, annually, these are all showing an increase from last year.

5 Donations are monies that are paid direct to our bank account, on an ad hoc basis or donated through our Card Reader, website and Facebook page, on days when services do not take place. Whenever possible, gift aid is being reclaimed from HMRC. We are very grateful to see an increase in donations through this year, following monies received from 2 Funds. It is envisaged that these generous contributions will continue for the near future.

Parochial Church Council of St Mary the Virgin Warbleton

6 Warbleton Parish Council have asked that the Grant claim should not be submitted without the costs of works for the preceding 12 month period. This has been applied for and we are hopeful to receive some monies in early 2025. The Diocese Grant of £350 is towards the redecoration costs of the Rectory in the period 2023-2027.

7 There was 1 Legacy received during 2024. The bequeathment received has been registered as General Funds, with no restrictions. We are very grateful for this inheritance and appreciate that people consider our Church when they are considering their Wills and gifts.

8 The Gift Aid tax claimed covers the monthly income from the Parish Giving Scheme, and our claim to HMRC for Q1-2 2023. The balance of 2023 plus 2024 will be reclaimed this year.

9 We are now including all of our children's work under one code as many of the costs are shared. During 2024 we regularly held Little Warblers for pre-schoolers, Sunday Club attendees to Yr 6 age, and other childrens activities that occur through the year.

10 There was no monies received in 2024 that indicated that they related to Books, Magazines, and Cards.

11 There was no income received from Social Events other than those annual events recorded separately, such as Craft Evening and Barbecue.

12 In 2023, Bodle Street Green paid large sums to clear charges that had occurred over 3 years. They now pay a monthly payment, which keeps ad-hoc payments low. Dallington continue to pay as and when they are able.

13 Analysis of total paid

EXPENDITURE ON:

Raising funds	Unrestricted	Restricted	2024	2023	Note
02033 - Marquee Service	200.00		200.00	200.00	
02043 - Facilities Hire	45.00		45.00	75.00	
02060 - Catering Costs	384.49		384.49	285.53	
02090 - Publicity Costs	362.83		362.83	738.20	
02091 - Website Hosting	144.00		144.00	122.40	
Raising funds	1,136.52		1,136.52	1,421.13	

Parochial Church Council of St Mary the Virgin Warbleton

Expenditure on charitable activities	Unrestricted	Restricted	2024	2023	Note
02011 - Church - Cleaning	1,493.64		1,493.64	1,568.00	
02012 - Church - Electricity	452.83		452.83	287.93	
02013 - Church - Oil	1,029.11		1,029.11	2,397.62	14
02014 - Church - Insurance	2,614.22		2,614.22	2,541.81	
02031 - Liturgical Supplies	-		-	133.07	
02032 - Visiting Ministry	43.70		43.70	192.10	
02037 - Music Licensing	328.00		328.00	314.00	
02044 - Social Events	230.45		230.45	803.85	
02047 - Church Barbecue	85.00		85.00	49.55	
02051 - Little Warblers	-		-	174.20	
02056 - Sunday Club	-		-	-	
02057 - Children's Outreach	425.17		425.17	486.89	
02070 - Sanctuary Guild Expenditure	481.91		481.91	54.00	
02103 - Software AND 02104: Hardware	557.80		557.80	336.00	
02110 - Rector Expenses	1,886.00		1,886.00	2,219.15	15
02120 - Rectory - Costs	698.00		698.00	1305.00	15
02121 - Rectory - Council Tax	3,966.54		3,966.54	3,779.68	15
02122 - Rectory - Water	356.66		356.66	341.30	15
02130 - Church - Repairs and Maintenance	2,860.43		2,860.43	1,508.00	
02132 - Churchyard - Mowing	2,040.00		2,040.00	1,980.00	
02138 - Churchyard - Repairs and Maint'nce	-		-	146.98	
02151 - Mission Monthly Distributions	2,650.00		2,650.00	3,250.00	
02153 - Mission Support - Collections	-		-	1,324.33	
02155 - Coffee & Co Expenditure	1,504.00		1,504.00	2,615.00	
02160 - Chichester Diocese Parish Share	39,094.00		39,094.00	47,277.00	16
02161 - Chichester Diocese Fees	2,625.00		2,625.00	673.00	
02190 - Disclosure Barring Service	10.98		10.98	22.98	
Expenditure on charitable activities	65,433.44		65,433.44	75,781.44	
Other expenditure	Unrestricted	Restricted	2024	2023	Note
02021 - Church Rooms - Cleaning	1,197.24		1,197.24	887.25	
02022 - Church Rooms - Electricity	1,244.30		1,244.30	874.45	
02023 - Church Rooms - Water Rates	159.67		159.67	93.76	
02024 - Church Rooms - Insurance	831.36		831.36	802.67	
02025 - Church Rooms - Waste	204.00		204.00	204.00	
02061 - Gifts - Thankyou, etc	-		-	-	
02063 - Conference/Training	-		-	-	
02081 - Parish Magazine Postage	37.20		37.20	25.20	
02082 - Parish Magazine Publishing	3,583.00		3,583.00	3,327.00	
02131 - Church Rooms - Repairs & Maint'nce	17.55		17.55	131.23	
Other expenditure	7,274.32		7,274.32	6,345.56	
Expenditure Grand Totals	73,844.08		73,844.08	83,548.13	

14 Due to the phasing of oil deliveries and usage, we only refilled the oil tank once in 2024, whereas it required refilling twice in 2023.

Parochial Church Council of St Mary the Virgin Warbleton

15 There were no payments made to PCC members outside of reimbursement of costs when purchases were made on behalf of the PCC.

Other payments were made to PCC members in the year for reimbursement of expenses incurred on behalf of the PCC

Clergy support: Council tax £3,967, Environmental charges £357, Travel, hospitality, postage, telephone £1,886, Rectory costs £698 (decorating of bathroom, and waste removal).

16 The Parish share to the Chichester Diocese is for the payment of Clergy and other central costs. The full cost of parish ministry amounts to £48,867 (60% of £81,445). The PCC agreed to pay £39,094, which equates to 48% as 2023 was a difficult year with regards to reduced income.

Our Parish Share goes into a Diocesan restricted fund with the assurance that the money is not used for revisionist ministry.

17 Consecrated and benefice property is not included in the accounts in accordance with section 10(2) of the Charities Act 2011. Moveable church furnishings held by the Rector and Churchwardens on special trust for the PCC are inalienable property and are included at historical valuation.

18 Our investment with M&G Charified Units ended 2023 with a value of £97,200 (2022: £99,539). We are grateful to note that our investments have increased their value during 2024, to a value of £99,735 recorded at 31 Dec 2024, an increase of 2.6%.

19 Statement of funds: Restricted funds represent (a) income from trusts which may be expended only on those restricted objects provided in the terms of the trust or bequest, and (b) donations received for a specific object. The funds may only be expended on the specific object for which they were given. Any balance remaining unspent at the end of each year must be carried forward as a balance of that fund. The PCC does not usually invest separately for each fund.

Restricted funds comprise:

- Darnell and Southam Trusts for repairs to the fabric of the Church
- Bells Appeal for the renovation and maintenance of the bells
- Missions - Offerings earmarked for other charities
- Rev E Haviland for maintenance and enhancement of the Church
- Children's Outreach for any costs associated with this element of our work

Unrestricted funds are general funds, which can be used for PCC ordinary purposes. They are not subject to any donor restrictions and can be spent as the PCC decides.

Parochial Church Council of St Mary the Virgin Warbleton

Independent Examiner's Report to the PCC of St Mary the Virgin

This is my report to the Parochial Church Council (PCC) of St Mary the Virgin Warbleton, on the annual report for the year ended 31st December 2024 set out on pages 1 to 5.

Respective responsibilities of trustees and examiner The PCC members are responsible for the preparation of the annual reports. The PCC members consider that an audit is not required for this year under section 144 of the Charities Act 2011 ("the Charities Act") and that an independent examination is needed.

It is my responsibility to:

1. examine the accounts under section 145 of the Charities Act,
2. to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
3. to state whether particular matters have come to my attention.

Basis of independent examiner's statement My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement In connection with my examination, no material matters have come to my attention (other than that disclosed below in Section B below *) which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Charities Act or
- the accounts do not accord with the accounting records

I have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

** Please delete the words in the (brackets) if they do not apply*



Examiner's signature

Examiner's name JONATHAN GRAY

Date 20/2/25

Relevant professional qualification(s) or body if any

Examiner's address Glydes Farm, Ashburnham, Battle, East Sussex TN33 9PB

Section B

Disclosure

Only complete if the examiner needs to highlight matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners)

Give here brief details of any items that the examiner wishes to disclose