



Warbleton
Parish
Church

**Annual Financial Report
of**

**THE PAROCHIAL CHURCH COUNCIL OF
ST MARY THE VIRGIN PARISH CHURCH,
WARBLETON TN21 9BD**

Registered Charity no. X98944

For the year ended 31 December 2023

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Summary of Financial Receipts and Payments

The financial effect of our activities during the year can be summarised as follows

	Unrestricted funds	Restricted funds	Total funds	Prior year total funds
Income and endowments from:				
Donations and legacies	37,228		37,228	59,260
Income from charitable activities	1,826		1,826	6,327
Other trading activities	11,027		11,027	5,936
Investments	5,791		5,791	5,630
Other income	0		0	
Total income	55,872		55,872	77,153
Expenditure on:				
Raising funds	1,421		1,421	475
Expenditure on charitable activities	75,781		75,781	68,884
Other expenditure	6,346		6,346	7,517
Total expenditure	83,548		83,548	76,876
Net income / (expenditure) resources before transfer	-27,676		-27,676	277
Other recognized gains / losses				
Gains/losses on investment assets	-2,339		-2,339	-5,872
Gains on revaluation, fixed assets, charity's own use	0		0	0
Net movement in funds	-2,339		-2,339	-5,872

Parochial Church Council of St Mary the Virgin Warbleton

Statement of Assets and Liabilities

Our financial position at the year-end was

	General	Restricted	2023	2022
Fixed Asset - Investments				
03020: Investments	79,369.88	17,831.00	97,200.88	99,539.82
Total	79,369.88	17,831.00	97,200.88	99,539.82
Fixed Asset - Tangible Assets				
03013: Church Ornaments	3,687.00		3,687.00	3,687.00
Total	3,687.00		3,687.00	3,687.00
Current Asset - Cash At Bank And In Hand				
04000: Current Assets				
04010: Barclays Bank - Current	2,453.08		2,453.08	10,130.83
04020: Barclays Bank - Savings	2,224.24		2,224.24	20,109.77
04030: Sanctuary Guild Bank Account	1,949.43		1,949.43	2,003.43
04040: Coffee & Company	405		405	513.8
Total	7,031.75		7,031.75	32,757.83
Net total assets	90,088.63	17,831.00	107,919.63	135,984.65
Represented by				
General (Unrestricted)	10,718.75		10,718.75	18,613.34
Restricted - Bells		6,176.00	6,176.00	6,176.00
Restricted - Darnell		7,655.00	7,655.00	7,655.00
Restricted - Haviland		4,000.00	4,000.00	4,000.00
Unrestricted – Invest	79,369.88		79,369.88	99,539.82
Restricted - Missions				0.49
Total	90,088.63	17,831.00	107,919.63	135,984.65

This Financial Report for the year ended 31st December 2023, including the notes following, was approved by the PCC and signed on its behalf by The Revd. Marc Lloyd, PCC Chairman:

..... Date

Parochial Church Council of St Mary the Virgin Warbleton

Notes to the Financial Report

1 The financial statements of the PCC have been prepared in accordance with the Charities Act 2011 and current Church Accounting Regulations, using the Receipts and Payments basis.

2 The following assets are recognised but not valued in the Statement of Assets and Liabilities: Movable church furnishings held by the churchwardens on special trust for the PCC, which require a faculty for disposal.

3 Analysis of total received

INCOME AND ENDOWMENTS FROM:	Unrestricted	Restricted	2023	2022	Note
Donations and legacies					
01110 - Weekly Offerings	5,755.98		5,755.98	9,769.00	4
01120 - Planned Giving	12,343.47		12,343.47	13,208.00	
01160 - Donations	4,748.32		4,748.32	50.00	5
01163 - Donations - Missions	660.00		660.00	96.00	
01165 - Grant - Warbleton Parish Council				350.00	6
01166 - Donations - Unrestricted				165.00	
01171 - Legacies - Unrestricted	2,000.00		2,000.00	2,000.00	7
01172 - Legacies - Restricted				4,000.00	7
01180 - Gift Aid Recovery	6,139.18		6,139.18	3,909.00	8
01220 - Catering Income	68.50		68.50	87.00	
01130 - Gift Day	5,506.20		5,506.20	25,626.00	4
04001 - Wall Safe - Church Upkeep	6.00		6.00		
Donations and legacies	37,227.65		37,227.65	59,260.00	
Income from charitable activities					
01231 - Funerals	1,826.00		1,826.00	5,172.00	
01232 - Weddings				1,155.00	
Income from charitable activities	1,826.00		1,826.00	6,327.00	
Other trading activities					
01151 - Little Warblers	259.71		259.71	111.00	
01154 - WarbleArt	461.00		461.00	375.00	
01156 - Children's Outreach	227.60		227.60	45.00	
12001 - Books, Magazines & Cards	68.36		68.36		
01211 - Parish Magazine Sales	647.40		647.40	562.00	
01212 - Parish Magazine Advertising	2,257.33		2,257.33	2,020.00	
01221 - Coffee & Co Income	2,507.00		2,507.00	1,293.00	
01222 - Sanctuary Guild Income				565.17	
01241 - Craft Evening	80.00		80.00	2.00	
01242 - Away Day				35.00	
01245 - Church Barbecue	88.89		88.89	151.00	
01246 - Social Events	680.00		680.00	131.00	
01310 - Contribution – Bodle Street Green	5,481.52		5,481.52	646.00	9
01320 - Contribution – Dallington	775.00		775.00		
Other trading activities	11,026.81		11,026.81	5,936.17	
Investments					
01410 - M&G Charifund Units	5,791.45		5,791.45	5,622.00	
01420 - Bank Interest				8.00	
Investments	5,791.45		5,791.45	5,630.00	
Grand Totals	55,871.91		55,871.91	77,153.17	

4 We are very grateful to those who made a donation to our Gift Day, and we appreciate how difficult this has been in 2023. As always, the generosity of our family enables us to continue our works. During 2023 the weekly offerings and Gift Day have declined due to a reduction in congregation members and opposition to the Living in Love and Faith (LLF) process in the Church of England.

5 Donations are monies that are paid direct to our bank account, on an ad hoc basis. Whenever possible, gift aid is being reclaimed from HMRC.

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6 Due to a clerical error, this grant was not applied for at the correct time in 2023.

7 There was 1 Legacy received during 2023. The legacy received has been registered as General Funds, with no restrictions. We are very grateful for this legacy and appreciate that people consider our church when

8 The Gift Aid tax claimed covers the monthly income from the Parish Giving Scheme, and our claim to HMRC for 2022 Q1-4. The Finance Team are endeavouring to claim tax aid on a more regular basis.

9 The balance of Parish Contribution from Bodle Street Green has been cleared, and BSG are now paying a monthly standing order in order to assist their costs, and we will strive to issue a Statement on a more regular basis.

10 Analysis of total paid

EXPENDITURE ON:

Raising funds

	Unrestricted	Restricted	2023	2022	Note
02033 - Marquee Service	200.00		200.00	400.00	
02043 - Facilities Hire	75.00		75.00		
02060 - Catering Costs	285.53		285.53		
02090 - Publicity Costs	738.20		738.20		11
02091 - Website Hosting	122.40		122.40	75.00	
Raising funds	1,421.13		1,421.13	475.00	

Expenditure on charitable activities

		2023	2022	
02011 - Church - Cleaning	1,568.00	1,568.00	1,396.00	
02012 - Church - Electricity	287.93	287.93	254.00	
02013 - Church - Oil	2,397.62	2,397.62	2,260.00	
02014 - Church - Insurance	2,541.81	2,541.81	2,310.00	
02031 - Liturgical Supplies	133.07	133.07		
02032 - Visiting Ministry	192.10	192.10	285.00	
02037 - Music Licensing	314.00	314.00	293.00	
02044 - Social Events	803.85	803.85	50.00	
02047 - Church Barbecue	49.55	49.55	127.00	
02051 - Little Warblers	174.20	174.20	105.00	
02056 - Sunday Club			50.00	
02057 - Children's Outreach	486.89	486.89	78.00	
02070 - Sanctuary Guild Expenditure	54.00	54.00	341.67	
02103 - Software	336.00	336.00	250.00	
02110 - Rector Expenses	2,219.15	2,219.15	2,548.00	12
02120 - Rectory - Costs	1,305.00	1,305.00		12
02121 - Rectory - Council Tax	3,779.68	3,779.68	3,599.00	12
02122 - Rectory - Water	341.30	341.30	308.00	12
02130 - Church - Repairs and Maintenance	1,508.00	1,508.00	1,050.00	
02132 - Churchyard - Mowing	1,980.00	1,980.00	1,530.00	
02138 - Churchyard - Repairs and Maint'nce	146.98	146.98		
02142 - Sussex Gospel Partnership			500.00	
02151 - Mission Monthly Distributions	3,250.00	3,250.00	2,750.00	
02153 - Mission Support - Collections	1,324.33	1,324.33	195.00	
02155 - Coffee & Co Expenditure	2,615.00	2,615.00	1,102.00	
02160 - Chichester Diocese Parish Share	47,277.00	47,277.00	44,362.00	13
02161 - Chichester Diocese Fees	673.00	673.00	3,128.00	
02190 - Disclosure Barring Service	22.98	22.98	12.00	
Expenditure on charitable activities	75,781.44	75,781.44	68,883.67	

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Other expenditure	Unrestricted	Restricted	2023	2022	Note
02021 - Church Rooms - Cleaning	887.25		887.25	1,089.00	12
02022 - Church Rooms - Electricity	874.45		874.45	1,187.00	
02023 - Church Rooms - Water Rates	93.76		93.76	103.00	
02024 - Church Rooms - Insurance	802.67		802.67	729.00	
02025 - Church Rooms - Waste	204.00		204.00	197.00	
02061 - Gifts - Thankyou, etc				208.00	
02063 - Conference/Training				30.00	
02081 - Parish Magazine Postage	25.20		25.20		
02082 - Parish Magazine Publishing	3,327.00		3,327.00	3,092.00	
02131 - Church Rooms - Repairs & Maint'nce	131.23		131.23	882.00	
Other expenditure	6,345.56		6,345.56	7,517.00	
Expenditure Grand Totals	83,548.13		83,548.13	76,875.67	

11 The publicity costs represent the Church Christmas Cards for both 2022 and 2023, delivered to every household within our Parish. We also had 250 copies of a booklet – Look Out For Our Church printed.

12 There were no payments made to PCC members outside of reimbursement of costs when purchases were made on behalf of the PCC.

Other payments were made to PCC members in the year for reimbursement of expenses incurred on behalf of the PCC

Clergy support: Council tax £3,780, Environmental charges £341, Travel, hospitality, postage, telephone £2,219, Rectory costs £1,305 (decorating of 3 bedrooms, and waste removal).

To cover for a period of sickness involving the regular cleaner of the Church rooms, the PCC engaged an experienced short-term replacement who is also a relative of a PCC Member.

13 The Parish share to the Chichester Diocese is for the payment of Clergy and other central costs. The full cost of parish ministry amounts to £47,277. The PCC are pleased that we were able to make 100% contribution of our share.

14 Consecrated and benefice property is not included in the accounts in accordance with section 10(2) of the Charities Act 2011. Moveable church furnishings held by the Rector and Churchwardens on special trust for the PCC are inalienable property and are included at historical valuation.

15 Our investment with M&G Charified Units ended 2022 with a value of £99,539 (2021: £105,411). We note that our investments have again decreased their value during 2023, to a value of £97,200 recorded at 31 Dec 2023, a decrease of 2.3%.

16 Statement of funds: Restricted funds represent (a) income from trusts which may be expended only on those restricted objects provided in the terms of the trust or bequest, and (b) donations received for a specific object. The funds may only be expended on the specific object for which they were given. Any balance remaining unspent at the end of each year must be carried forward as a balance of that fund. The PCC does not usually invest separately for each fund.

Restricted funds comprise:

- Darnell and Southam Trusts for repairs to the fabric of the Church
- Bells Appeal for the renovation and maintenance of the bells
- Missions - Offerings earmarked for other charities
- Rev E Haviland for maintenance and enhancement of the Church

Unrestricted funds are general funds, which can be used for PCC ordinary purposes. They are not subject to any donor restrictions and can be spent as the PCC decides.

Independent Examiner's Report to the PCC of St Mary the Virgin

This is my report to the Parochial Church Council (PCC) of St Mary the Virgin Warbleton, on the annual report for the year ended 31st December 2023 set out on pages 1 to 5.

Respective responsibilities of trustees and examiner The PCC members are responsible for the preparation of the annual reports. The PCC members consider that an audit is not required for this year under section 144 of the Charities Act 2011 ("the Charities Act") and that an independent examination is needed.

It is my responsibility to:

1. examine the accounts under section 145 of the Charities Act,
2. to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
3. to state whether particular matters have come to my attention.

Basis of independent examiner's statement My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement In connection with my examination, no material matters have come to my attention (other than that disclosed below in Section B below *) which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Charities Act or
- the accounts do not accord with the accounting records

I have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

** Please delete the words in the (brackets) if they do not apply*

Examiner's signature

Examiner's name JONATHAN GRAY

Date

Relevant professional qualification(s) or body
if any

Examiner's address Glydes Farm, Ashburnham, Battle, East Sussex TN33 9PB

Section B

Disclosure

Only complete if the examiner needs to highlight matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners)

Give here brief details of any items that the examiner wishes to disclose

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