



**Annual Financial Report
of
THE PAROCHIAL CHURCH COUNCIL OF
ST MARY THE VIRGIN PARISH CHURCH,
WARBLETON TN21 9BD**

Registered Charity no. X98944

For the year ended 31 December 2022

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Summary of Financial Receipts and Payments

The financial effect of our activities during the year can be summarised as follows

	Unrestricted funds	Restricted funds	Total funds	Prior year total funds
Income and endowments from:				
Donations and legacies	55,166	4,096	59,262	50,955
Income from charitable activities	6,327		6,327	8,043
Other trading activities	4,079		4,079	7,166
Investments	5,630		5,630	5,026
Other income				
Total income	71,203	4,096	75,299	71,190
Expenditure on:				
Raising funds	475		475	105
Expenditure on charitable activities	67,251	195	67,446	62,309
Other expenditure	7,520		7,520	3,540
Total expenditure	75,247	195	75,442	65,594
Net income / (expenditure) resources before transfer	(4,045)	3,901	(143)	5,236
Transfers				
Gross transfers between funds - in	8,000	8,099	16,099	
Gross transfers between funds - out	(8,099)	(8,000)	(16,099)	
Other recognised gains / losses				
Gains/losses on investment assets	(5,872)		(5,872)	12,438
Gains on revaluation, fixed assets, charity's own use				
Net movement in funds	(10,015)	4,000	(6,015)	17,675
Total funds brought forward	34,070	105,411	139,481	121,948
Total funds carried forward	24,055	109,411	133,467	139,622

Statement of Assets and Liabilities

Our financial position at the year-end was

Class and nominal code	General	Restricted	2022	2021
Fixed Asset - Investments				
03020: Investments	99,539.82	-	99,539.82	105,411.20
Total	99,539.82	-	99,539.82	105,411.20
Fixed Asset - Tangible Assets				
03013: Church Ornaments	3,687.00		3,687.00	3,687.00
Total	3,687.00		3,687.00	3,687.00
Current Asset - Cash At Bank And In Hand				
04000: Current Assets	(17,831.00)	17,831.00	-	-
04010: Barclays Bank - Current	10,130.34	0.49	10,130.83	9,281.64
04020: Barclays Bank - Savings	20,109.77	-	20,109.77	21,101.67
04030: Sanctuary Guild Bank Account	2,003.43	-	2,003.43	1,789.93
04040: Coffee & Company	513.80	-	513.80	322.80
Total	14,926.34	17,831.49	32,757.83	32,496.04
Net total assets	118,153.16	17,831.49	135,984.65	141,594.24
Represented by				
General (Unrestricted)	18,613.34		18,613.34	36,183.04
Restricted - Bells	-	6,176.00	6,176.00	-
Restricted - Darnell	-	7,655.00	7,655.00	-
Restricted - Haviland	-	4,000.00	4,000.00	-
Unrestricted – Invest	99,539.82		99,539.82	105,411.20
Restricted - Missions	-	0.49	0.49	-
Total	118,153.16	17,831.49	135,984.65	141,594.24

This Financial Report for the year ended 31st December 2022, including the notes following, was approved by the PCC and signed on its behalf by The Revd. Marc Lloyd, PCC Chairman:

..... Date

Notes to the Financial Report

1 The financial statements of the PCC have been prepared in accordance with the Charities Act 2011 and current Church Accounting Regulations, using the Receipts and Payments basis.

2 The following assets are recognised but not valued in the Statement of Assets and Liabilities: Movable church furnishings held by the churchwardens on special trust for the PCC, which require a faculty for disposal.

3 Analysis of total received

	Unrestricted	Restricted	2022	2021	Note
INCOME AND ENDOWMENTS FROM:					
Donations and legacies					
01110 - Weekly Offerings	9,769		9,769	6,741	4
01120 - Planned Giving	13,208		13,208	13,311	
01160 - Donations	50		50		
01163 - Donations - Missions		96	96	409	
01165 - Grant - Warbleton Parish Council	350		350	625	8
01166 - Donations - Unrestricted	165		165	625	
01171 - Legacies - Unrestricted	2,000		2,000	20,000	7
01172 - Legacies - Restricted		4,000	4,000		7
01180 - Gift Aid Recovery	3,909		3,909	4,441	6
01220 - Catering Income	87		87	87	
40002 - Gift Day	25,626		25,626	5,245	5
Donations and legacies Totals	55,166	4,096	59,262	50,955	
Income from charitable activities					
01230 - Fees					
01231 - Funerals	5,172		5,172	4,582	
01232 - Weddings	1,155		1,155	3,461	
Income from charitable activities Totals	6,327		6,327	8,043	
Other trading activities					
01151 - Little Warblers	111		111	95	
01154 - WarbleArt	375		375	250	
01156 - Children's Outreach	45		45	180	
01211 - Parish Magazine Sales	562		562	5	
01212 - Parish Magazine Advertising	2,020		2,020	2,560	
01221 - Coffee & Co Income	1,293		1,293	100	
01241 - Craft Evening	2		2		
01242 - Away Day	35		35		
01245 - Church Barbecue	151		151	102	
01246 - Social Events	131		131		
01310 - Contribution – Bodle Street Green	646		646	1020	
Other trading activities Totals	4,079		4,079	7,166	
Investments					
01410 - M&G Charifund Units	5,622		5,622	5,012	
01420 - Bank Interest	8		8	14	
Investments Totals	5,630		5,630	5,026	
Income and endowments Grand totals	71,203	4,096	75,299	71,190	

Parochial Church Council of St Mary the Virgin Warbleton

4 2022 saw restrictions from Covid-19 pandemic greatly eased but not every aspect returned at the beginning of 2022. Donations and cash collections continued to be received via the SumUp card reader and the links using the GiveALittle app. Church supporters were able to continue using debit cards at services, and allowed people to donate online through Facebook, and our website. Gift Aid envelopes were brought back into use from April 2022, but collection is still not taken during the service.

5 We are very grateful to those who made a donation to our Gift Day. As always, the generosity of our family enables us to continue our works.

6 Gift Aid tax recovery covers 2021 Q3 to 2021 Q4.

7 There were 3 Legacies received during 2022. We were advised of a legacy in May 2021 of £1,000 from the estate of the late Mrs Joy M Underhill, and this has been received in 2022. One legacy received has been registered as Restricted Funds, whereas the remaining two are listed as General Fund.

8 The £350 grant was from Warbleton Parish Council towards the upkeep of the churchyard, a decrease of £175 from 2021.

9 Analysis of total paid

EXPENDITURE ON:

Raising funds

	Unrestricted	Restricted	2022	2021	Note
02033 - Marquee Service	400		400	15	
02091 - Website Hosting	75		75	90	
Raising funds Totals	475		475	105	

Expenditure on charitable activities

02011 - Church - Cleaning	1,396		1,396	1,009	
02012 - Church - Electricity	254		254	357	
02013 - Church - Oil	2,260		2,260	1,360	
02014 - Church - Insurance	2,310		2,310	2,257	
02032 - Visiting Ministry	285		285	98	
02037 - Music Licensing	293		293	279	
02044 - Social Events	50		50		
02047 - Church Barbecue	127		127		
02051 - Little Warblers	105		105	149	
02056 - Sunday Club	50		50		
02057 - Children's Outreach	78		78	372	
02103 - Software	250		250		
02110 - Rector Expenses	2,548		2,548	1,861	10
02121 - Rectory - Council Tax	3,599		3,599	3,457	10
02122 - Rectory - Water	308		308	299	10
02130 - Church - Repairs and Maintenance	1,050		1,050	204	
02132 - Churchyard - Mowing	1,530		1,530	1680	
02142 - Sussex Gospel Partnership	500		500		
02151 - Mission Monthly Distributions	2,750		2,750	2,250	
02153 - Mission Support - Collections		195	195	466	
02160 - Chichester Diocese Parish Share	44,362		44,362	41,000	11
02161 - Chichester Diocese Fees	3,128		3,128	1,028	
02190 - Disclosure Barring Service	12		12	42	
Expenditure on charitable activities Totals	67,251	195	67,446	62,309	

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Other expenditure					
	Unrestricted	Restricted	2022	2021	Note
02021 - Church Rooms - Cleaning	1,089		1,089	345	
02022 - Church Rooms - Electricity	1,187		1,187	363	
02023 - Church Rooms - Water Rates	103		103	55	
02024 - Church Rooms - Insurance	729		729	688	
02025 - Church Rooms - Waste	197		197		
02061 - Gifts - Thankyou, etc	208		208		
02063 - Conference/Training	30		30		
02082 - Parish Magazine Publishing	3,092		3,092	2,022	
02131 - Church Rooms - Repairs & Maintenance	882		882	35	
Other expenditure Totals	7,520		7,520	3,540	
Expenditure Grand totals	75,247	195	75,442	65,954	

10 There were no payments made to PCC members outside of reimbursement of costs when purchases were made on behalf of the PCC.

Other payments were made to PCC members in the year for reimbursement of expenses incurred on behalf of the PCC

- a) Clergy support: Council tax £3,599, Environmental charges £308, Travel, hospitality, postage, telephone £2,548.

There were no transactions with persons related to PCC members during 2022.

11 The Parish share to the Chichester Diocese is for the payment of Clergy and other central costs. The full cost of parish ministry amounts to £44,362. The PCC are pleased that we were able to make 100% contribution of our share.

12 Consecrated and benefice property is not included in the accounts in accordance with section 10(2) of the Charities Act 2011. Moveable church furnishings held by the Rector and Churchwardens on special trust for the PCC are inalienable property and are included at historical valuation.

13 Our investment with M&G Charified Units ended 2021 with a value of £105,411 (2020: £92,972). We note that our investments have again decreased their value during 2022, to a value of £99,539 recorded at 31 Dec 2022, a decrease of 0.06%.

14 Statement of funds: Restricted funds represent (a) income from trusts which may be expended only on those restricted objects provided in the terms of the trust or bequest, and (b) donations received for a specific object. The funds may only be expended on the specific object for which they were given. Any balance remaining unspent at the end of each year must be carried forward as a balance of that fund. The PCC does not usually invest separately for each fund.

Restricted funds comprise:

Darnell and Southam Trusts for repairs to the fabric of the Church
 Bells Appeal for the renovation and maintenance of the bells
 Missions - Offerings earmarked for other charities
 Rev E Haviland for maintenance and enhancement of the Church

Unrestricted funds are general funds, which can be used for PCC ordinary purposes. They are not subject to any donor restrictions and can be spent as the PCC decides.

Independent Examiner's Report to the PCC of St Mary the Virgin

This is my report to the Parochial Church Council (PCC) of St Mary the Virgin Warbleton, on the annual report for the year ended 31st December 2022 set out on pages 1 to 5.

Respective responsibilities of trustees and examiner The PCC members are responsible for the preparation of the annual reports. The PCC members consider that an audit is not required for this year under section 144 of the Charities Act 2011 ("the Charities Act") and that an independent examination is needed.

It is my responsibility to:

1. examine the accounts under section 145 of the Charities Act,
2. to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
3. to state whether particular matters have come to my attention.

Basis of independent examiner's statement My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement In connection with my examination, no material matters have come to my attention (other than that disclosed below in Section B below *) which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Charities Act or
- the accounts do not accord with the accounting records

I have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

** Please delete the words in the (brackets) if they do not apply*

Examiner's signature

Examiner's name JONATHAN GRAY

Date

Relevant professional qualification(s) or body
if any

Examiner's address Glydes Farm, Ashburnham, Battle, East Sussex TN33 9PB

Section B	Disclosure
	Only complete if the examiner needs to highlight matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners)
Give here brief details of any items that the examiner wishes to disclose	