



**Annual Financial Report
of
THE PAROCHIAL CHURCH COUNCIL OF
ST MARY THE VIRGIN PARISH CHURCH,
WARBLETON TN21 9BD**

Registered Charity no. X98944

For the year ended 31 December 2019

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Summary of Financial Receipts and Payments

The financial effect of our activities during the year can be summarised as follows

General - General fund (Unrestricted)	2019	2018
Income and endowments		
Donations and legacies	65,346	58,059
Income from charitable activities	6,686	6,582
Other trading activities	7,482	13,717
Investments	5,658	5,367
Expenditure		
Raising funds	585	198
Expenditure on charitable activities	66,557	65,428
Other expenditure	14,745	11,886
Excess of Income over Expenditure	3,284	6,214
Brought forward balance	117,945	118,088
Carried forward balance	123,535	117,945
Darnell - Darnell & Southam Trust (Restricted)		
Bells - Bells Appeal (Restricted)		
Missions - Missions Fund (Restricted)		
Youth - Youth Work (Restricted)		
Designated - Designated Fund (Designated)		
Invest - Investments (Restricted)		
Carried forward balance	21,241	62,515
Grand total	144,776	180,460

Statement of Assets and Liabilities

Our financial position at the year-end was

	General	Designated	Restricted	2019	2018
Fixed assets - Investments					
Investments -	53,422	—	59,066	112,488	96,458
Totals	53,422	—	59,066	112,488	96,458
Fixed assets - Tangible assets					
Church Rooms Building -	49,877	(49,877)	—	—	53,715
Equipment -	1,779	(1,779)	—	—	3,652
Church Ornaments -	3,687	—	—	3,687	3,687
Totals	55,343	(51,656)	—	3,687	61,054
Current assets - Cash at bank and in hand					
Barclays Bank - Current -	(6,832)	—	13,045	6,213	8,573
Barclays Bank - Savings -	21,302	—	785	22,088	13,052
Sanctuary Guild Bank Account -	1,517	—	—	1,517	1,463
Coffee & Company -	198	—	—	198	212
Totals	16,186	—	13,831	30,018	23,302
Current assets - Debtors					
Accounts Receivable -	(708)	—	—	(708)	(354)
Totals	(708)	—	—	(708)	(354)
Liabilities - Creditors: Amounts falling due in one year					
Accounts Payable -	708	—	—	708	—
Totals	708	—	—	708	—
Grand total	123,535	(51,656)	72,898	144,776	180,460

This Financial Report for the year ended 31st December 2019, including the notes following, was approved by the PCC and signed on its behalf by The Revd. Marc Lloyd, PCC Chairman:

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Date

Notes to the Financial Report

1 The financial statements of the PCC have been prepared in accordance with the Charities Act 2011 and current Church Accounting Regulations, using the Receipts and Payments basis.

2 The following assets are recognised but not valued in the Statement of Assets and Liabilities: Movable church furnishings held by the churchwardens on special trust for the PCC, which require a faculty for disposal.

3 Analysis of total received

Donations and legacies	Unrestricted	Designated	Restricted	2019	2018	Note
Cash Collections	9,544	—	—	9,544	7,949	
Planned Giving	11,724	—	—	11,724	11,428	
Wall Safe - Church Upkeep	68	—	—	68	—	
Gift Day	21,545	—	—	21,545	22,842	
Donations - Bells Appeal	—	—	—	—	30	
Donations - Missions	—	—	753	753	784	7
Grant - Warbleton Parish Council	—	—	—	—	600	4
Donations - Unrestricted	—	—	—	—	200	
Legacies - Unrestricted	—	—	—	—	15,000	4
Gift Aid Recovery	22,360	—	—	22,360	—	5
Catering Income	104	—	—	104	40	
Total	65,346	—	753	66,099	58,875	

Income from charitable activities	Unrestricted	Designated	Restricted	2019	2018	Note
Funerals	3,456	—	—	3,456	4,479	
Weddings	3,230	—	—	3,230	2,103	
Total	6,686	—	—	6,686	6,582	

Other trading activities	Unrestricted	Designated	Restricted	2019	2018	Note
Wall Safe - Books, Magazines, Cards	23	—	—	23	—	
Little Warblers	195	—	—	195	259	
WarbleArt	466	—	—	466	586	
WarbleSingers	120	—	—	120	24	
Children's Outreach	40	—	—	40	52	
Church Activities	—	—	—	—	125	
Parish Magazine Sales	664	—	—	664	606	
Parish Magazine Advertising	2,754	—	—	2,754	3,382	
Coffee & Co Income	—	—	—	—	3,076	
Sanctuary Guild Income	53	—	—	53	520	
Church Barbecue	150	—	—	150	—	
Social Events	1,833	—	—	1,833	1,758	
Church Letting	—	—	—	—	205	
Additional Income	—	—	—	—	15	
Contribution - Bodle Street Green	—	—	—	—	1,468	
Contribution - Dallington	1,054	—	—	1,054	1,638	
Warbleton Housing	126	—	—	126	—	
Total	7,482	—	—	7,482	13,717	

Investments	Unrestricted	Designated	Restricted	2019	2018	Note
M&G Charifund Units	5,622	—	—	5,622	5,351	
Bank Interest	36	—	—	36	16	
Total	5,658	—	—	5,658	5,367	
INCOME TOTAL	85,172	—	753	85,926	84,542	

4 There were no Legacies received during 2019. A £600 grant from the Parish Council towards the upkeep of the churchyard was received late and banked in January 2020.

5 Gift aid tax recovery covers the income received from 2016 – 2018 as this had not been claimed within those years. It also includes Jan – Sep 2019.

Parochial Church Council of St Mary the Virgin Warbleton

6 Analysis of total paid

Raising funds	Unrestricted	Designated	Restricted	2019	2018	Note
Catering	246	—	—	246	123	
Publicity	264	—	50	314	24	
Website Hosting	75	—	—	75	50	
Total	585	—	50	635	198	

Expenditure on charitable activities	Unrestricted	Designated	Restricted	2019	2018	Note
Church - Cleaning	1,094	—	—	1,094	1,107	
Church - Electricity	291	—	—	291	398	
Church - Oil	1,576	—	—	1,576	2,319	
Church - Insurance	2,272	—	—	2,272	553	
Liturgical Supplies	8	—	—	8	111	
Visiting Ministry	211	—	—	211	520	
Warbleton Church Choir	—	—	—	—	25	
Music Equipment	—	—	—	—	216	
Music Licensing	204	—	—	204	198	
Away Day	50	—	—	50	—	
Facilities Hire	277	—	—	277	293	
Social Events	1,292	—	—	1,292	860	
Craft Evening	121	—	—	121	40	
Coach Trips	—	—	—	—	1,054	
Church Barbecue	128	—	—	128	—	
Little Warblers	66	—	—	66	16	
Warblers	52	—	127	180	86	
T C W N N	—	—	—	—	10	
Sunday Club	49	—	—	49	55	
Children's Outreach	227	—	81	309	—	
Sanctuary Guild	—	—	—	—	306	
Printing and Stationery	106	—	—	106	30	
Photocopier	424	—	—	424	524	
Stationery	90	—	—	90	450	
Software	329	—	—	329	362	
Hardware	21	—	—	21	—	
Rector Expenses	2,497	—	—	2,497	3,050	8
Rectory - Council Tax	3,212	—	—	3,212	3,086	8
Rectory - Water	306	—	—	306	292	8
Rectory - Waste Removal	132	—	—	132	—	8
Church - Repairs and Maintenance	81	—	21	102	699	
Churchyard - Mowing	3,989	—	—	3,989	—	9
Fire Extinguishers	30	—	—	30	—	
Lych Gate - Repairs and Maintenance	—	—	—	—	699	
Churchyard Walls - Repairs and Maintenance	29	—	—	29	—	
Subscriptions	—	—	—	—	425	
Churches Together	100	—	—	100	—	
Mission Monthly Distributions	3,900	—	—	3,900	3,900	
Mission Support - Collections	—	—	753	753	2,598	7
Coffee & Company	14	—	—	14	3,137	
Chichester Diocese Parish Share	40,808	—	—	40,808	38,810	10
Chichester Diocese Fees	1,780	—	—	1,780	1,771	
Deanery Synod	30	—	—	30	—	
Bank Charges	—	—	—	—	6	
Disclosure Barring Service	18	—	—	18	12	
Depreciation - Equipment	730	2,921	—	3,652	913	
Total	66,557	2,921	984	70,463	68,939	

Parochial Church Council of St Mary the Virgin Warbleton

Other expenditure	Unrestricted	Designated	Restricted	2019	2018	Note
Church Rooms - Cleaning	726	—	—	726	290	
Church Rooms - Electricity	1,910	—	—	1,910	563	
Church Rooms - Water Rates	86	—	—	86	92	
Church Rooms - Insurance	653	—	—	653	1,659	
Church Rooms - Waste	—	—	—	—	127	
Warbleton Housing	126	—	—	126	—	
Parish Magazine	—	—	—	—	276	
Parish Magazine Publishing	3,864	—	—	3,864	2,355	
Church Rooms - Repairs & Maintenance	4,751	—	—	4,751	6,522	
Old Ledger Balance Not Recoverable	708	—	—	708	—	
Depreciation - Church Rooms Building	1,919	51,796	—	53,715	1,919	11
Total	14,745	51,796	—	66,541	13,805	
EXPENDITURE TOTAL	81,888	54,717	1,034	137,640	82,943	
GRAND TOTAL	3,284	(54,717)	(280)	(51,713)	1,599	

7 The PCC donated the collections from two services held in 2019 (July and November). Charitable donations were made to Tear Fund, and The Royal British Legion Poppy Appeal to the sum of £753.00.

8 There were no payments made to PCC members outside of reimbursement of costs when purchases were made on behalf of the PCC.

Other payments were made to PCC members in the year for reimbursement of expenses incurred on behalf of the PCC

- a) Clergy support: Council tax £3,212, Environmental charges £438, Travel, hospitality, postage, telephone £2,497.
- b) 1 member received reimbursement for accommodation and parking whilst attending a finance software training course, amounting in total to £79.50.

There were no transactions with persons related to PCC members during 2019.

9 This cost of mowing the churchyard is comprised of 2018 (£1,955.66) and 2019 (£2,033.88).

10 The Parish share to the Chichester Diocese is for the payment of Clergy and other central costs. The full cost of parish ministry amounts to £40,808, an increase of 5.15% from 2018. The PCC are pleased that we were able to make 100% contribution of our share.

11 The PCC made the decision to no longer depreciate the Equipment (photocopier) nor the Church Rooms building. The Church Rooms are not part of the charity as owned by the PCC, and will never be sold, therefore the value of this building is not monetary. The Designated Fund contained the depreciated value these items but was not money available. The decision to no longer depreciate the value resulted in the Designated Fund being negated.

Consecrated and benefice property is not included in the accounts in accordance with section 10(2) of the Charities Act 2011. Moveable church furnishings held by the Rector and Churchwardens on special trust for the PCC are inalienable property and are included at historical valuation.

12 Our investment with M&G Charified Units did not perform as well at the end of 2018, with a value of £96,458 recorded at 31 December 2018. We are pleased to note that the value of our investment recovered through 2019, with a value at 31 December 2019 of £112,489.

Parochial Church Council of St Mary the Virgin Warbleton

13 Statement of funds: Restricted funds represent (a) income from trusts which may be expended only on those restricted objects provided in the terms of the trust or bequest, and (b) donations received for a specific object. The funds may only be expended on the specific object for which they were given. Any balance remaining unspent at the end of each year must be carried forward as a balance of that fund. The PCC does not usually invest separately for each fund.

Restricted funds comprise:

Darnell and Southam Trusts for repairs to the fabric of the Church

Bells Appeal for the renovation and maintenance of the bells

Missions - Offerings earmarked for other charities

Youth Work for work among the young people

Unrestricted funds are general funds, which can be used for PCC ordinary purposes. They are not subject to any donor restrictions and can be spent as the PCC decides.

14 Summary of funds: Fund income and expenditure and final balances are as follows:

General - General fund (Unrestricted)	2019	2018
Income and endowments		
Donations and legacies	65,346	58,059
Income from charitable activities	6,686	6,582
Other trading activities	7,482	13,717
Investments	5,658	5,367
Expenditure		
Raising funds	585	198
Expenditure on charitable activities	66,557	65,428
Other expenditure	14,745	11,886
Excess of Income over Expenditure	3,284	6,214
Brought forward balance	117,945	118,088
Carried forward balance	123,535	117,945
Darnell - Darnell & Southam Trust (Restricted)		
Carried forward balance	7,655	—
Bells - Bells Appeal (Restricted)		
Income and endowments		
Donations and legacies	—	30
Expenditure		
Expenditure on charitable activities	21	—
Excess of Income over Expenditure	(21)	30
Brought forward balance	30	—
Carried forward balance	6,176	30
Missions - Missions Fund (Restricted)		
Income and endowments		
Donations and legacies	753	784
Expenditure		
Expenditure on charitable activities	753	2,598
Excess of Income over Expenditure	—	(1,813)
Brought forward balance	—	1,120
Carried forward balance	—	—
Youth - Youth Work (Restricted)		
Expenditure		
Raising funds	50	—
Expenditure on charitable activities	208	—
Excess of Income over Expenditure	(259)	—
Brought forward balance	—	—
Carried forward balance	—	—

Parochial Church Council of St Mary the Virgin Warbleton

Designated - Designated Fund (Designated)	2019	2018
Expenditure		
Expenditure on charitable activities	2,921	913
Other expenditure	51,796	1,919
Excess of Income over Expenditure	(54,717)	(2,832)
Brought forward balance	63,740	60,908
Carried forward balance	(51,656)	63,740
Invest - Investments (Restricted)		
Brought forward balance	(14,810)	—
Transfers to/(from)	57,847	—
Adjustments	16,030	(14,810)
Carried forward balance	59,066	(14,810)
Grand total	144,776	180,460

Independent Examiner's Report to the PCC of St Mary the Virgin

This is my report to the Parochial Church Council (PCC) of St Mary the Virgin Warbleton, on the annual report for the year ended 31st December 2019 set out on pages 1 to 7.

Respective responsibilities of trustees and examiner

The PCC members are responsible for the preparation of the annual reports. The PCC members consider that an audit is not required for this year under section 144 of the Charities Act 2011 ("the Charities Act") and that an independent examination is needed.

It is my responsibility to:

1. examine the accounts under section 145 of the Charities Act,
2. to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
3. to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no material matters have come to my attention (other than that disclosed below in Section B below *) which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Charities Act or
- the accounts do not accord with the accounting records

I have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

** Please delete the words in the (brackets) if they do not apply*

Examiner's signature
Examiner's name CAPITALS

.....
JONATHAN GRAY

Date

.....

Relevant professional qualification(s) or body
if any

.....

Examiner's address

GLYDES FARM, ASHBURNHAM, BATTLE, EAST SUSSEX, TN33 9PB

Section B

Disclosure

Only complete if the examiner needs to highlight matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners)

Give here brief details of any items that the examiner wishes to disclose